

MELTON, ECONOMIC & ENVIRONMENTAL AFFAIRS COMMITTEE

7 MARCH 2018

REPORT OF DIRECTOR FOR CORPORATE SERVICES

CAPITAL PROGRAMME MONITORING TO 31 JANUARY 2018

1.0 PURPOSE OF THE REPORT

- 1.1 To update the Committee on the progress of schemes within the Capital Programme to 31 January 2018.

2.0 RECOMMENDATIONS

- 2.1 The progress made on each capital scheme, attached as Appendix A, be noted along with the year end forecast position.

3.0 KEY ISSUES

- 3.1 Under the Capital Programme Project Appraisal System, monitoring of actual capital expenditure against authorised expenditure is undertaken on a regular basis and reported to the Senior Management Team. Appendix A gives details of the spending against budget for all schemes within this Committee up to 31st January which is the latest available information at the agenda date.

4.0 POLICY AND CORPORATE IMPLICATIONS

- 4.1 Policy and corporate implications were addressed in setting the current year's budget. There are no further policy and corporate implications arising from this report.

5.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS

- 5.1 The financial implications for each scheme are as set out in Appendix A
- 5.2 The overall position for all capital schemes falling within this Committee is as set out below.

Capital Schemes	Allocated Funding 2017/18 Budget	Authorised Funding 2017/18 (Business Case Approved)	Actual Expenditure to 31 Jan 2018	Year End Forecast	Year End Variance Underspend (-)
	£000	£000	£000	£000	£000
General Expenses	1,037	1,006	969	1,000	-37

- 5.3 The main reason for the underspend is in relation to the Lake Terrace Waste Depot Refurbishment works for which a business case has not yet been completed. A recent survey of the site has shown that there are significant works required. The majority of these will fall to the existing operator and negotiations are required to agree on the works to be undertaken. These negotiations are not expected to be finalised until 2018/19 and a business case will be put forward at that time accordingly. The project will therefore be carried forward into 2018/19.

The remaining variance is in relation to the Partnership Scheme in Conservation project. The previous ambition to transfer the funds to Historic England's Heritage Action Zone (HAZ) programme has not come to fruition. However there is an ambition to address the condition of one property on Market Square in respect of which the funds may be required for incentivisation or match funding. In this scenario, authorisation will be sought to

transfer the sum. However, it is now not expected that this will be until 2018/19 and therefore the budget will be carried forward accordingly.

6.0 LEGAL IMPLICATIONS

6.1 Legal implications/powers were addressed in setting the current year's programme. There are no further legal implications arising from this report.

7.0 COMMUNITY SAFETY

7.1 Individual schemes could have links to community safety issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

8.0 EQUALITIES

8.1 Individual schemes could have links to equalities issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

9.0 RISKS

9.1 These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

10.0 CLIMATE CHANGE

10.1 Individual schemes could have links to climate change issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

11.0 CONSULTATION

11.1 Consultation takes place between project managers and the Financial Accountant to determine the information included in Appendix A. Reports are also prepared on a quarterly basis for Senior Management Team.

12.0 WARDS AFFECTED

12.1 To varying degrees all wards are affected by the capital schemes overseen by this Committee.

Contact Officer	Natasha Allsopp
Date:	5 th February 2018
Appendices:	Appendix A – Capital Programme Progress Report – Jan 2018
Background Papers:	Oracle Financial Reports Budget Holder Comments on Performance
Reference:	X:\Cttee, Council & Sub Cttees\MEEA\2017-18\0703178DG-Capital Prog Monitoring Jan18